



CABO VERDE, MORE THAN JUST A FUEL STOP...

Cabo Verde, a country half a century old, is going global. This little country continues to punch above its weight, largely thanks to its dedication in achieving and implementing an ambitious digital reform, in all realms of society and government.

Many Cabo Verdeans living abroad, considered as our *Diáspora* have sealed the country's fate promoting the country as, West Africa's *petit force* to be reckoned with, after the appointment of Elisabeth Moreno as the CEO of Lenovo in France. The awarding of *Most Influential People of Africa* to our Secretary of State for Innovation and Technical Training and Mayor of the Municipality Sao Miguel, as well as, the five medals won at the World Special Paralympics Games; held in Abu Dhabi this year has contributed to the country shedding its 'first timer' status. Being new to the game and unknown to a few, does not seem to steer Cabo Verdianos away from achieving excellence and acclaim on international platforms.

Cabo Verde has managed to protect its own interests while also highlighting its commitment to protecting global stability. The nation is a considered a pioneer in Cabo Verde when it comes to its' Energy plan; being the first country to form part of the Decarbonisation act in Africa. The country stands by its promise to use only electric cars by the year 2050. To combat the country's heavy influence on imported energy resources, 2019 will consolidate the country's strong promise to become the first country in Africa to go completely Green.

Since 2016, public agencies like *Cabo Verde TradeInvest*, *ProEmpresa*, the *Institute of Employment and Professional Training (IEFP, in Portuguese)* and the *Center of Renewable Energy, Maintenance and Innovation (CERMI, in Portuguese)* have played key roles in promoting Cabo Verdes readiness to be the ideal business hub for investors who want to invest here and in other countries in Africa. The potential of triangular business opportunities in

neighboring markets, such as the Lusophone Speaking Countries (CPLP in Portuguese) and Economic States of West Africa (CEDEAO in Portuguese) are becoming more evident.

The fruit of these costly reforms will fuel the pitch to woo businesses spooked by the continents instability, lack of information in order to continue to draw crowds from all over the world. One of the reasons for the country's lasting appeal is the exposure of the nation's unwarranted compromise to improve its Doing Business Ranking and comply with the United Nations Sustainable Development Goals.

The nation's culture and cuisine continue to give it a good name, inside and beyond its borders. The country is known for its political and economic stability, making it the perfect place to host major events such as the African Olympic Games (June 2019) and the Cabo Verde Investment Forum (July 2019).

Source: Cabo Verde TradeInvest



**DIRETÓRIO
DE EMPRESAS**
TAKING YOUR BUSINESS GLOBAL

Ninety-one companies registered...

The Registration in the Directory of Exporters and Service Providers was launched in March 2018 and already includes 91 companies from the most diverse sectors: Convention and Exhibition Industry (2), Cultural and Creative Industry (1), Venues for conventions, Meetings and (52), Manufacturing (10), Commerce (10), Transport and Other (15).

Source: Cabo Verde TradeInvest



Tui plans magic life club resort in Cabo Verde

The Cabo Verde islands are being targeted for an additional Tui Group-owned resort.

The first all inclusive Tui Magic Life club will be developed in the island of Boa Vista.

Located directly on the Praia de Chaves beach, the property is due to open in winter 2020-21 with 575 rooms.

TUI Magic Life Boa Vista club, being built on a surface of 108,000 sqm, will f

Features will include a main restaurant, three à-la-carte dining areas, four bars, five swimming pools and a wellness area covering around 1,600 square metres.

The club will also offer an aqua park for children, four tennis courts, a football pitch, four volleyball courts and an archery range.

This will bring the operator's wholly-owned property portfolio up to more than half a dozen owned hotels in the island state off the coast of west Africa.

The first Robinson Club is currently being built in the island of Sal and the company also operates the Tui Sensimar Cabo Verde Resort & Spa concept hotel in the island in addition to five Riu hotels.

Tui holidaymakers already account for more than one third of all visitors to Cabo Verde.

Sebastian Ebel, Tui Group executive board member in charge of hotels and resorts, said: "We already have around 350,000 customers per year travelling to Cabo Verde with Tui.

"With the construction of a new club in the archipelago, we are therefore not only creating an additional year-round destination for our guests, but also investing in the future of our hotel business.

"Our hotel and resorts segment already accounts for around 40% of our group's earnings."

Tui Magic Life managing director Andreas Pospiech added: "Apart from the unique location of Tui Magic Life Boa Vista, our guests will appreciate, in particular, the hospitality of Cabo Verdean inhabitants and the Portuguese-African culture. All of this forms a perfect basis for our first club resort in West Africa."

The Tui Magic Life portfolio will include 16 clubs in Spain, Italy, Greece, North Africa and Turkey from this summer.

Source: Travel Weekly

Cabo Verde capital is the location of another hotel complex

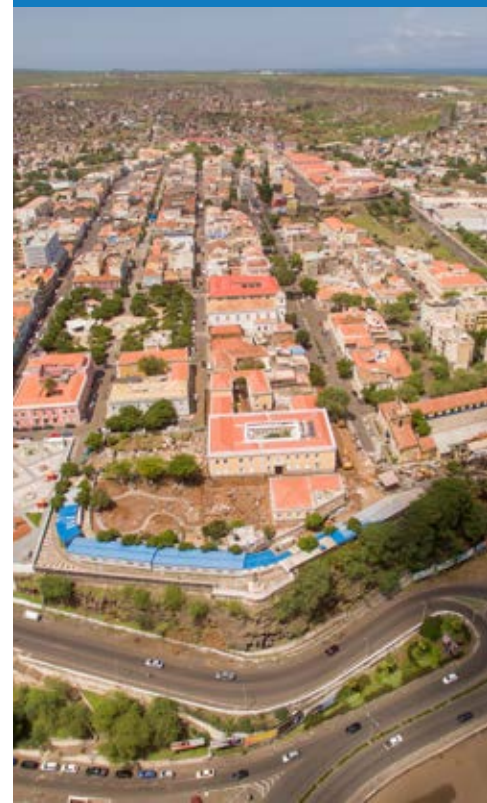
Gamboa beach in Cabo Verde will be the location of a hotel complex costing 85 million euros, with several tourist facilities, announced the mayor of Praia, Óscar Santos.

Speaking to the Inforpress news agency, the mayor said that this complex, which is already underway, is the result of an investment being made by a Cabo verdean citizen, in partnership with English investors, although he declined to disclose their identities.

Santos said the hotel complex in question has no connection with the tourist project on the island of Santa Maria, of Macau businessman David Chow, noting, however, that the two will complement each other.

Chow's project is estimated to cost US\$250 million, according to the Praia town hall, and is expected to create more than 2,000 direct jobs.

Source: macaclub





Angola: TAAG to resume flights to Cabo Verde in April

The event was revealed to ANGOP on Monday by the company's CEO, Rui Carreira, noting that this African destination will serve as a connecting point to the city of Havana, capital of Cuba.

"In this year of 2019, we'll not open any long-course routes. TAAG will start again to fly to Sal Island, trying to make the Sal/Havana bridge with two weekly flights, as from April", he assured.

In the same path, said the official, the national flag company plans to open in June the route to Lagos (Nigeria), as a promising market, and later perhaps to Accra (Ghana).

"There are other potential markets on the African continent, as we are going to re-research here in Central Africa the flights we used to have before, such as Bangui (Central African Republic) and Douala (Cameroon)," TAAG's CEO announced.

He explained that the current limitation is on the reduced number of aircrafts, so that when Bombardier aircrafts arrive, as from this year, TAAG will have a larger fleet, together with new crews.

In relation to the new international routes, Rui Carreira said that London (England) is a market that presents itself as a great promise for the future and that it is included in the priorities of this Angolan carrier.

"As soon as we strengthen the fleet, we will, among Europe's routes, prioritize London, and then Paris. The United States of America is also in our intentions with the modernization of the fleet," he concluded.

Source: Angola Press

Cabo Verde signs air and tourism agreements with Angola, Portugal and Republic of Congo

Cabo Verde has signed three agreements in the areas of air transport and tourism with Angola, Portugal and the Republic of Congo, on the sidelines of a ministerial conference on tourism and air transport in Africa, which ends on Friday in Santa Maria, on the Cabo Verdean island of Sal.

The Memorandum of Understanding with Angola, through the Minister of Tourism, Ângela Bragança, aims to strengthen cooperation in the field of tourism and develop actions to create business opportunities in this area and jointly explore the tourism potential of each State.

The document signed by the Ministry of Tourism and Transport of Cabo Verde and the Portuguese Economy Ministry, signed by the Cabo Verdean Minister José Gonçalves and the Portuguese Secretary of State for Tourism,

Ana Godinho, recognises the opportunity to internationalise the "Revive Programme" and extend the concept to Cabo Verde through the implementation of a similar programme.

The "Revive Programme" is intended to promote and streamline the processes of profitability and preservation of public assets that are vacant, by opening up these public assets to private investment for the development of tourism projects.

With the Republic of Congo, the protocol that was signed by Minister José Gonçalves and his Congolese counterpart Fidel Dimou aims to promote the development of air transport between the two countries and beyond the respective territories and ensure the safety of international air transport.

Source: Macauhub

Cabo Verde: Five ships, €500,000 to change maritime transport



Maritime transport in Cabo Verde is going to have five ships, 15 fewer than now, and a concessionaire is to invest half a million euros for the incorporation of the company and endowment of funds, according to the company's administrator.

Luís Figueiredo, the chairman of the board of directors of the Portuguese company Transinsular, which won the concession of the public service of passengers and cargo maritime transport in Cabo Verde, spoke to journalists at the end of a ceremony to sign a new concession contract, in the city of Praia.

According to this contract, which lasts for 20 years, Transinsular is to manage the concession with 51% of the share capital, while 49% of the company's capital will be held by local shipowners.

"The share capital is to start off with half a million euros, it is an initial advance for the incorporation of the company and endowment of funds. Then we will adapt. We do not want to make unnecessary investments," he said.

Figueiredo said he believes that five

ships will be enough to ensure the links and that the six months he has for the project to be underway are enough.

However, he said that if more ships are needed, they may be added.

At the signing ceremony of the concession agreement, Cabo Verde's prime minister, Ulisses Correia E Silva, said that this solution "will change Cabo Verde".

In his opinion, the agreement "will make inter-island maritime links in conditions of regularity, predictability, quality and safety available to the country."

Franklim Aguiar, a national shipowner of Cabo Verde, managing partner of the company "Polaris", stressed that the measure safeguards the assets of national companies.

Regarding the remaining ships currently operating and which will not be part of the initial set of five to secure the links, Aguiar said they are to be decommissioned as they should not ensure their safety within three or four years.

Source: Macau News Agency

Cabo Verde: New work on hemodialysis center in Cabo Verde with Portuguese support begins

Praia – The construction of the new hemodialysis center in Mindelo, in Cabo Verde, which has the financial support of Portugal, begins Tuesday and aims to provide treatments for kidney patients, which are increasing in the country.

The announcement was made by the Cabo verdean Minister of Health, Arlindo do Rosário, and the Secretary of State for Foreign Affairs and Cooperation of Portugal, Teresa Ribeiro, who today approved the cooperation protocol for the implementation of the hemodialysis at Dr. Baptista de Sousa Hospital in Mindelo.

At the end of the ceremony, Teresa Ribeiro told reporters that “the health area is a privileged area of cooperation between Portugal and Cabo Verde.”

“We have been working in a very large diversity of fields, in areas such as oncology, primary care, medicines. There is a network of interventions here that have been implemented in the framework of our Strategic Cooperation Program,” he said, classifying the protocol now approved as “one more step, an important step.”

By 2017, Portugal and Cabo Verde had signed a protocol through which Portuguese cooperation allocated 400,000 euros for the construction of this center. Cabo Verde then requested a reinforce-



ment of the amount, which now totals 480 thousand euros, included in the documents signed today.

Teresa Ribeiro, who began a visit to three Cabo Verdean islands on Tuesday, said that starting Tuesday, “the count of the time for the end of the work”, scheduled for early summer.

Currently, there is a hemodialysis center in Cabo Verde, at Dr. Agostinho Neto Hospital, in the city of Praia, also co-financed by Portuguese cooperation.

This center, which began operating in 2014, reached the breaking point in patient care in 2018, currently treating 140 people who need hemodialysis.

The new center in Mindelo has 23 dialysis units and will treat up to 150 patients.

According to the Cabo verdean Minister of Health, the existence of these two cen-

ters in Cabo Verde will allow a responsiveness capable of avoiding the movement of patients abroad, namely to Portugal.

The minister said, however, that the answer in the field of nephrology is not just through hemodialysis.

“There is a need to look at a number of things, particularly at the level of primary health care, for the monitoring of the renal patient leading to a reduction in cases requiring hemodialysis,” he said.

In this area, he said, Cabo Verde can count on the help of Portugal, an affirmation with which the Secretary of State for Foreign Affairs and Cooperation of Portugal agreed.

For the new center, Portugal’s help will also be extended to staff training, which has proved to be “fundamental” in recent years, not only in the area of nephrology.

“Portugal will always be available for this training, which will give the center all the skills the center will need,” said Teresa Ribeiro.

On Wednesday, the Portuguese secretary of state will be on the island of São Vicente, where she will visit Dr. Baptista de Sousa Hospital in Mindelo, as well as the land where the new hemodialysis center will be built.

Source: macaubusiness.com

Government creates company Roads of Cabo Verde to replace Institute of Roads



Praia, Apr 26 (Inforpress) – The Minister of Infrastructures, Land Planning and Housing, Eunice Silva, said today in an interview with Inforpress that the Government created the Estradas de Cabo Verde (ECV) company that will be in charge of the roads management in the country.

According to Eunice Silva, the ECV will replace the Institute of Roads following the same line as it has recently done with the creation of the Infrastructures of Cabo Verde (ICV) that replaced the Directorate General of Infrastructures.

“The company that is the Cabo Verde Roads (ECV) has just been approved and, like what Enapor does with the ports and what ASA does with the airports, ECV will take care of the roads. It will manage the roads of Cabo Verde,” said the minister, adding that the construction of the Cruz de Picos / Boa Entradinha roads financed by the World Bank will be launched on May 8th.

The ruler said that the creation of these two companies, first the ICV and then the ECV, is inserted in the reforms that the Government is doing to free the State, so that the private enters where “the private is able to do better “as well as where” the public can do better”.

Source: Inforpress

Trade between China and Portuguese-speaking countries increases 25% in 2018 to US\$147.354 billion



The value of trade between China and the Portuguese-speaking countries reached US\$147.354 billion in 2018, an increase of 25.31% year-on-year, according to official Chinese figures released by Forum Macau.

From January to December last year, China exported goods worth US\$41.847 billion, a year-on-year increase of 14.40% to the eight Portuguese-speaking countries, and imported goods worth US\$105.506 billion (+30.24%), assuming a trade deficit of US\$63.659 billion.

Trade with Brazil, China's biggest trading partner in the world, reached US\$110.8 billion (+26.59%), with China exporting goods worth US\$33.73 billion (+15.39%) and importing goods worth US\$77.077 billion (+32.20%).

Angola ranks second in terms of value among the Portuguese-speaking countries with two-way trade of US\$27.755 billion (+24.21%), with Chinese companies exporting products worth US\$2.235 billion (-2.70%) and importing goods worth US\$25.5 billion (+27.29%).

Portugal appears in a distant third place with bilateral trade of US\$6.016 billion (+7.27%), with China exporting products worth US\$3.768 billion (+8.29%) and importing goods in the value of US\$2.247 billion (+5.59%).

China's trade with Mozambique reached US\$2.516 billion (+35.68%), with Chinese companies sending products to the country worth US\$1.864 billion (+40.61%) and importing products worth of US\$651 million (+23.28%).

China's trade with the other Portuguese-speaking countries – Cabo Verde (Cape Verde), Guinea Bissau, São Tomé and Príncipe and Timor-Leste (East Timor) – totalled US\$258.9 million last year.

Source: macauhub

Cabo Verde calls for the creation of development bank of the Community of Portuguese Speaking Countries

The proposal to create a development bank for the Community of Portuguese Speaking Countries (CPLP) may be discussed by the organisation's member states in July, the Cape Verdean deputy prime minister said on Saturday in Lisbon.

Olavo Correia, who is also Cabo Verde's finance minister, told Portuguese news agency Lusa that Cabo Verde, currently holding the rotating presidency of the organisation, said his country intends to take that idea to the meeting of foreign ministers in July.

"It is an idea to be discussed, not to be decided," he said, speaking

on the sidelines of the 1st Forum of Economists of Portuguese-speaking Cities, held on Saturday in the Portuguese capital.

The idea, according to the Cape Verdean minister, is to create "a kind of Development Bank, which includes financing, insurance and venture capital, to support good projects that need financing, whether small, medium or large."

Correia recalled that "access to financing in our countries is very difficult, the cost is very high, so if we do not have the tools to overcome this reality projects may be important but will not be carried out."

Source: macauhub

Visa exemption for entry into Cabo Verde

As of 1 January 2019, the list of countries exempted from requiring a tourist visa to enter Cabo Verde has been extended to include most European countries. Visitors traveling from countries belonging to the European Union (including the UK) plus Switzerland, Norway, Iceland and Lichtenstein will no longer be required to obtain a visitor visa on entry, and it is expected to extend to Monaco, San Marino, and Andorra.

The lost revenue from visa fees will be complemented by a new airport tax of 3,400 escudos, with citizens of Cape Verde and foreign residents exempt from paying. The visa waiver will allow stays of a maximum of 30 days, after which you must apply for a visa for the remainder of your stay. Visitors must still have a valid passport for at least 6 months after entry, and register with the Cabo Verdeans authorities on the EASE website below prior to arrival.



Source: boavistaofficial

An historic step towards a sustainable energy future



Praia - February 8th, 2019 – The Prime-Minister of the Republic of Cabo Verde, the Executive Director of ECREEE and the Chargé d’Affaires of the Embassy of Luxembourg, inaugurate the debut of the first seven vehicles 100% electric in Cabo Verde. This was the beginning of a process, which according to the Government of Cabo Verde, will culminate in the next decades by achieving the goal of phasing out the use of fossil-fuel based vehicles.

The Government of Cabo Verde has embarked in a sustainable energy promotion initiative by adding to its portfolio the acquisition and use of electric cars. In a ceremony in Praia, the Prime-Minister of Cabo Verde, H.E. Ulisses Correia e Silva, stressed on fact that the world faces a critical situation of possible exhaustion of raw materials, and therefore, there is an urgent need to explore alternative energy sources to meet growing human needs. “Hence, this is an era which requires clarity in the definition of objectives and, above all, strategic leadership”, he said.

The Executive Director of the ECOWAS Centre for Renewable Energy and Energy Efficiency (ECREEE), Mahama Kappiah, emphasized that due to the mandate of the Centre to promote sustainable energy markets in West Africa, ECREEE had to embrace and be part of such remarkable milestone of developing this E-mobility pilot project.

The Director also mentioned that ECREEE acquired the electric car under the project of Improving Governance in the Renewable Energy and Energy Efficiency sector in West Africa (AGoSEREE-AO) funded by the European Union and the German Federal Ministry for Economic Cooperation and Development (BMZ). Such project, implemented by ECREEE with the support of GIZ, aims at improving the administration in the aforementioned sector through at the national and regional levels, by providing technical assistance for initiatives to improve access to modern energy and promote RE projects and EE for public and private sector actors in the 15 ECOWAS countries and Mauritania.

Source: Ecreee.org



Cabo Verde joins as the first African member

On 17 April 2019 the Transport Decarbonisation Alliance (TDA) welcomed with Cabo Verde the first African member. An event with high-level officials from Portugal and Cabo Verde including the participation of several TDA members.

Cabo Verde consists of 10 volcanic islands in the Atlantic ocean and air travels are the major mode of travel between the islands. Thus, transport accounts for 40.8% of energy-related CO₂ emissions as of 2010. A shift to a clean transport is needed. According to the Power Sector Master Plan 2018-2040, Cape Verde can reach by 2030 about 54% of electric energy production through renewable sources.

In 2018, the policy for electric mobility was approved with the objective of gradually replacing vehicles equipped with combustion engines (gasoline or diesel) by clean electric vehicles, eliminating greenhouse gases emissions until 2050. This policy will be supported by the NAMA Facility. 175 charging points will be installed and by the end of 2024, 5% of vehicles sold should be electric.

The TDA looks forward in working with Cabo Verde on the decarbonisation of transport in the island country before 2050. Together with other members of the TDA the challenges will be discussed and solutions are going to be examined.

Source: Transport Decarbonisation Alliance

Cabo Verde's Carnival of São Vicente showcased on CNN: The African Carnival Everyone Needs to Attend

The streets of Mindelo in the island of Sao Vicente in the North of Cabo Verde come alive for the first weeks of March every year for Carnival. Sao Vicente is one of 10 islands in Cabo Verde, best known as the home of the legendary musician, Cesaria Evora. Officially, carnival in Mindelo, Sao Vicente lasts a week, but locals will tell you Carnival fever begins as early as the end of the previous year. While Sao Vicente's population is 80,000 people, the league which organized this year's carnival (LIGOCVS) gave an unconfirmed estimate of as many as 50,000 additional visitors to the island for the carnival. This includes visitors from all the other nine islands in Cabo Verde in addition to international visitors and press. The estimate is based on the fact that as early as end of December 2018, most hotels and other accommodation were fully booked. All flights



to Sao Vicente were full. The country's second largest island in terms of population has gone from being a mostly uninhabited island until the mid to late

19th century to becoming a cultural powerhouse attracting thousands of visitors to the country each year.

Source: Africa.com



Investment approval processes reduced

Approval processes for Investment and Export projects have been reduced to thirty days and the granting of the Touristic Utility Statute to fifteen days.

Source: Cabo Verde TradeInvest

New International Business Center in São Vicente

The swearing in ceremony of Operational Unit of the International Business Center, in April, has a new focus on job creation, Mr. José Almada Dias will act as Coordinator as the unit accompanied by non-executive board members Mr. Belarmino Lucas and Mr. Miguel Furtado.

Source: Cabo Verde TradeInvest



PM of Cabo Verde tells Rivlin he wants nation to bolster ties with Israel

Rivlin: When Cabo Verde eventually does open an embassy in Israel, it should be in Jerusalem

Cabo Verde is interested in strengthening political and diplomatic relations with Israel, the small West African nation's Prime Minister Jose Ulisses Correia e Silva told President Reuven Rivlin on Wednesday.

Although he had twice visited Israel previously as mayor of Praia, his country's capital, Silva's current four-day visit, accompanied by a delegation of ministers, is his first as prime minister.

In welcoming Silva, Rivlin recalled that it was only this past December that he had received the credentials of Cabo Verde's non-resident ambassador Carlos Wahnnon Veiga, after a 12-year hiatus in which Cabo Verde had not appointed an ambassador to Israel.

Veiga said at the time that he would work toward establishing a permanent diplomatic mission in Israel.

Rivlin pointedly remarked to Silva that when Cabo Verde eventually does open an embassy in Israel, it should be in Jerusalem.

He also asked Silva to use his good offices to enable Israel to regain observer status



with the African Union.

Silva did not respond regarding the establishment of a permanent embassy in Israel, but he did say that even though Cabo Verde is a small country, it does wield a lot of influence within the African Union, and that he would do his best to effect a reconciliation between the AU and Israel.

Regarding cooperation with Israel, Silva said that after visiting various Israeli facilities, he had reached the conclusion that Cabo Verde was the place in which Israel's technological solutions for water

management, agriculture, renewable energy and maritime security could be put to great use. Cabo Verde's greatest challenge, he said, is security from the sea.

Cabo Verde's ambition is to become a Start-Up Nation, he said.

The image of Israel as presented in news reports "is very different when you touch reality," said Silva.

Cabo Verde has very strong relations with the European Union and the United States, he said, noting that the largest number of tourists to Cabo Verde comes

from Europe, but the largest Cabo Verde diaspora is in the United States.

Rivlin, who recently hosted representatives of a diaspora partnership of Jews, Greeks and Greek Cypriots, was keenly interested in the Cabo Verde diaspora, given that the island's population is in the realm of only 550,000. Silva estimated that the number of people of Cabo Verde origin living in the United States was approximately equal to that of those currently living Cabo Verde itself.

Source: Jerusalem Post

Africa: Cabo Verde to open embassy in Nigeria, plans direct flights

Nigeria and Cabo Verde are cementing their diplomatic ties with the latter finalising plans to open an embassy in Nigeria before the end of the year.

The Minister of State for Aviation, Hadi Sirika, who made the disclosure via his tweeter handle @hadisirika on Friday, said he had met with the Prime Minister of Cabo Verde, Ulisses Correia e Silva on the matter.

He further revealed that Cabo Verde plans to commence direct flights to Nigeria in 2019, saying that the move was consistent



with the government's plans to deepen regional air connectivity.

Sirika said in his tweet: "Meeting with Prime Minister of Cabo Verde on connectivity. Cabo Verde to open an embassy in Abuja this year and also to commence direct flight.

"Slowly, finally Africa is getting connected! Yamoussoukro Decision is gradually becoming a reality."

African ministers responsible for civil aviation adopted the Yamoussoukro Decision in 1999.

Source: sunnewsonline.com

First Edition of Cabo Verde Investment Forum to be held in July



The first edition of the Cabo Verde Investment Forum will take place from 1 to 3 July in Sal organised by the West African archipelago's government in partnership with the Higher Council of Chambers of Commerce and Tourism, according to an official announcement.

This event follows an international conference entitled "Building new partnerships for the sustainable development of Cabo Verde" held in December 2018 in Paris.

Deputy Prime Minister and finance minister Olavo Correia said on the island of Sal during the forum's public launch that the government, "which has a role as the creator of opportunities," aims to attract more investors to Cabo Verde.

The minister said that the Cabo Verde Investment Forum is the right place to analyse concrete projects and has already secured a portfolio of almost 2 billion euros in projects that are "already mature or in the process of maturing," according to Cabo Verdean news agency Inforpress.

Correia said the government wants to bring to Cabo Verde investors, international financial institutions, banks, insurance companies, venture capital companies, bilateral partners, and all those interested in investing in the country in tourism, transportation, technology, industry, and trade, among other areas.

Source: MacaHub



Second WHO Africa Health Forum

Achieving Universal Health Coverage and Health Security: The Africa We Want to See

The Government of Cabo Verde and the World Health Organization Regional Office for Africa will jointly host the second WHO Africa Health Forum on the theme: Achieving Universal Health Coverage and Health Security: The Africa We Want to See.

The Forum will take place in Praia, Cabo Verde, 26-28 March 2019.

The WHO Africa Health Forum will discuss progress made so far on the implementation of the Call to Action from the first WHO Africa Health Forum: Putting People First – The Road to Universal Health Coverage in Africa.

Source: africahealthforum



New website of the Ministry of Finance allows the State "to be closer" to Cabo Verdean citizens

Inauguration of Ministry of Finance Portal, sponsored by the European Union, which will allow citizens and agents to pay their taxes online, carry out fiscal consultations, request fiscal information and TAX ID's, amongst other services.

Source: Cabo Verde TradeInvest

Swearing of new executive board of Pró-capital



Swearing of new executive board of venture capital entity, Pró-capital. The Government has announced that its only participation would be through providing Guarantees for Financing. Adalgisa Vaz will act as

chairman of the board accompanied by executive director Julio Bastos Fortes and non-executive board member Ligia Pinto.

Source: Cabo Verde TradeInvest

The Business Insolvency and Corporate Recovery Code is “an important legal tool that should be available to all” - Janine Lélis



Conference organized by the Ministry of Labour and Justice, The chamber of Commerce of Sotavento and the Competitiveness Unit (in charge of improving the current Doing Business Ranking)

celebrated a workshop to address the parameters for the creation of the Business Insolvency and Corporate Recovery Code.

Source: Cabo Verde TradeInvest



Cabo Verde: IGQPI extends deadline to submit DIU for trademarks granted in 2013

The Quality Management and Intellectual Property Office (IGQPI) announced that deadline to submit the Declaration of Intention of Use (DIU) for trademarks granted in August 2013 will be extended until August 2019.

The deadline for DIU submission was extended by six months, in order to guarantee Industrial Property rights protection in the country, that we compromised by strong delays in the granting of Industrial Property rights in Cabo Verde due to the process that led to IGQPI establishment.

Thus, trademarks granted since 2013 have not been published nor their titles issued within the time frame established by the Industrial Property Code. IGQPI has chosen to take this action to safeguard trademark owners' rights, since the non-presentation of the DIU influences the registration's validity.

The deadline proration is only applicable to trademarks issued in 2013, including the ones issued in August 2013, whose DIU's should have been submitted by February 2019. This extension takes effect since February 26, 2019.

Source: Inventa Internacional

Cabo Verde government takes over biggest bank

The government of Cabo Verde has taken a majority stake in the country's largest bank, Caixa Económica de Cabo Verde (CECV), and the company that was previously its largest shareholder has sold its entire holding.

State-owned Instituto Nacional de Previdência Social purchased the 12.5 % stake owned by private insurance company Impar. With the 32% it already owned, that took its stake to 44.5 %. State-owned Correios also has a stake of 15%. This takes to the government's total share to 59.5%.

Previously, the largest shareholder was Geocapital. Following the government's move, it decided to sell its 27% stake to Enrique Banuelos de Castro, a Spanish shareholder of International Holding Cabo Verde, in a transaction outside the capital market that had already been approved by the Bank of Cabo Verde.

Under the board appointed by Geocapital, CECV grew from the second largest bank in the country, far behind the leader, into its biggest. The government made the decision to take a majority stake because it wants to increase its footprint in the financial sector.

Source: China-Lusophone Brief



Icelandair Looks South and Buys 51% Of Cabo Verde Airlines

Icelandair have completed the purchase of a majority shareholding in Cabo Verde Airlines. Committing over €7m to the airline will give Icelandair a unique opportunity to exercise their hub and spoke model which has worked so well in connecting Europe to North America.

Having been in discussion about the sale for some time now, the sale was confirmed just last week. The acquisition came at a cost to Icelandair's offshoot company, Loftleidir Cabo Verde, of €1.3m plus another €6m for capitalization of the airline.

The government released a statement regarding the sale:

"The equity value of the airline was set at 9.2 million euros in which 5.48 million

representing real estate assets. But was possible to exclude all real estate assets of this transaction so the value was set to 3.7 million euros. The agreed amount for the acquisition of 51% of the airline's capital between the State and the strategic partner is € 1.3 million. 6 million euros of capital will be injected by the strategic partner for the capitalization of the airline, totaling about 7.3 million euros."

The remaining 49% is not planned to be held onto by the state either. The government has said they will sell 10% to workers and emigrants and the remaining 39% will be sold to national and international investors later this year.

Source: simpleflying.com

Why is Icelandair interested in Cabo Verde Airlines?

Cabo Verde have had a close working relationship with Icelandair for some time, having codeshared for many years with their northern

colleagues. Since 2017, Icelandair have been directing the operations of the airline to save it from entering administration. They have also leased the airline two 757-200s, which make up the entire Cabo Verde fleet.



Source: simpleflying.com





SAL 2019

1ST AFRICAN BEACH GAMES



Ronaldinho Gaúcho

will shine in the first African beach games



Teqball has been announced as part of the programme for the first ever African Beach Games on the island of Sal in Cabo Verde, from 14 – 23 June this year, with a special appearance from global football superstar Ronaldinho Gaúcho.

The West African archipelago will play host to the African Beach Teqball Cup, a doubles tournament comprising 12 teams including special guests Ronaldinho and female doubles partner Natalia Guitler representing Brazil. The pair will take part in the group stages only, as part of a demonstration team to showcase the growing sport.

African athletes have already demonstrated their talent and skill with strong performances at other international Teqball events including the 2nd Teqball World Cup in Reims, France last year. There Cameroon, Morocco and Algeria competed in a pool of 42 countries, with the latter two progressing to the final 16 in the doubles event. June's African Beach Teqball Cup will be contested

by teams from Tunisia, Morocco, Algeria, Cameroon, Senegal, Egypt, Madagascar, Ghana, Nigeria, Mauritius and Cabo Verde, over two days from Monday 17th June to Tuesday 18th June.

A partnership with Ronaldinho was announced this year, which saw him join other football legends in promoting the sport. The former Brazilian attacking midfielder has become a big fan of Teqball since retiring from professional football, regularly seen playing at his home and on the beaches of Rio de Janeiro where he now lives.

The biggest sporting event to take place in Cabo Verde, the African Beach Games counts on a retinue of around 1000 athletes representing the 54 countries of Africa in 11 modalities destined to be played from the 14th to the 23rd of June, on the Santa Maria, Sal Island.

Source: www.sal2019.com

Cabo Verde's economy expected to continue to grow over the next four years

Cabo Verde's economy is set to continue on its path of growth over the next four years after starting in 2017, the head of the International Monetary Fund (IMF) mission said on Monday in Praia.

Malangu Kabedi-Mbuyi, reviewing the latest mission to Cabo Verde that began on 11 March, praised the efforts the government has made in terms of financial stability, economic and fiscal growth, according to the Inforpress news agency.

The IMF's mission chief said the government should continue to introduce reforms that promote the private sector, job creation, reduction of social inequality and focus on measures that contribute to the collection of more taxes and reduction of public spending.

The mission also concluded that the indicators of financial stability had improved, exports are growing and the budget deficit is declining and considered that the privatization of Cabo Verde Airlines (TACV) was a correct measure by the Government, which will contribute to the stability and economic growth of the country.

Deputy Prime Minister and Finance Minister Olavo Correia highlighted the country's gains in terms of economic, fiscal and monetary growth in the balance of payments, which, in his opinion, indicate that the macroeconomic and fiscal framework is "very positive."

Source: macauhub

14 PROJECTS APPROVED IN 2019

